

PORT OF BAY CITY AUTHORITY
Fund 39 Port of Bay City - Maintenance
Year 2021 Budget at Rollback Tax Rate of \$0.05628 per \$100

	2020 <u>Budget</u>	2021 <u>Budget</u>
PROJECTED RECEIPTS		
310-110 Tax Levy @ 98% collection	1,924,159.00	2,121,650.00
348-000 Wharfage & Dockage	35,000.00	35,000.00
360-000 Interest Earnings	65,000.00	45,000.00
360-001 Interest Earnings - LPL	210,000.00	150,000.00
361-000 Rent - Port Site	11,326.00	21,400.00
361-001 Rent - Office Buildings	4,800.00	4,800.00
361-002 Rent - Matagorda Harbor - Land	24,458.00	24,458.00
361-003 Slip Rentals - Matagorda Harbor	500,000.00	500,000.00
370-000 Other Income	10,000.00	10,000.00
370-010 Sand Sales	0.00	0.00
Total Estimated Revenues	<u>2,784,743.00</u>	<u>2,912,308.00</u>
PROJECTED DISBURSEMENTS		
Personnel : \$ 246,561		
410-102 Salary - Elected Officials	60,132.00	60,132.00
410-109 Salary - Supervisory	75,000.00	77,250.00
410-115 Salary - Maintenance	19,968.00	20,571.00
410-108 Salary - Overtime	37,440.00	38,584.00
410-201 Medicare	2,767.00	2,767.00
410-202 Hospital Insurance	21,780.00	21,780.00
410-203 Retirement	12,852.00	12,852.00
410-206 Unemployment	225.00	100.00
410-207 Alternate Retirement	12,311.00	12,525.00
Operations : \$ 823,454		
410-210 Travel	14,750.00	14,750.00
420-330 Operating Supplies	53,000.00	53,000.00
420-331 Gas & Oil - Vehicle Expense	5,000.00	5,000.00
420-399 Office Manager - Contract Services	62,400.00	62,400.00
420-400 Professional Services	5,000.00	5,000.00
420-401 Attorney's Fees - Port	30,000.00	45,000.00
420-402 Special District Accounting Fees	17,520.00	16,320.00
420-403 Audit Fees - Independent Auditor	7,600.00	13,000.00
420-404 Tax Collection Fees	9,621.00	10,608.00
420-406 Litigation Expense	5,000.00	5,000.00
420-407 Appraisal District Fees	24,663.00	26,275.00
420-410 Insurance & Bonds	93,519.00	107,101.00
420-420 Telephone	8,500.00	9,500.00
420-430 Advertising	4,000.00	4,000.00
420-441 Public Utilities Services	85,000.00	85,000.00
450-000 Repairs & Maint - Office Building	3,000.00	3,000.00
451-000 Repairs & Maint - Equipment	3,500.00	3,500.00
455-001 Repairs & Maint - Port	30,000.00	30,000.00
455-002 Repairs & Maint - Matagorda Harbor	275,000.00	275,000.00
455-003 Repairs & Maint - RV Park	7,000.00	7,000.00
455-005 Repairs & Maint - Dunbar Land	15,000.00	15,000.00
420-485 Seminars & Assoc Dues	2,500.00	2,500.00
420-486 Miscellaneous Expense	8,000.00	8,000.00
420-487 Election Expense	0.00	7,500.00
430 TIRZ fees	10,000.00	10,000.00
Promotion & Development : \$ 39,533		
420-435 Promotion & Development	43,029.00	39,533.00
Capital : \$ 465,000		
570-000 Machinery & Equipment	0.00	15,000.00
601-002 Matagorda Harbor - Improvements	400,000.00	400,000.00
602-002 Port of Bay City - Improvements	25,000.00	25,000.00
630-000 Other Capital Outlay - Land Acquisition	0.00	0.00
606-000 Barge Terminal - Engineering	25,000.00	25,000.00
Total Estimated Disbursements	<u>1,515,077.00</u>	<u>1,574,548.00</u>
Net income over expense	1,269,666.00	1,337,760.00

The above budget was approved at the regular meeting of the Port of Bay City Authority held on Thursday, August 13, 2020. The budget was unanimously approved.

/s/ Mike Griffith
Mike Griffith, Chairman