

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.05007 per \$100 valuation has been proposed by the governing body of Port of Bay City Authority.

PROPOSED TAX RATE	\$0.05007 per \$100
NO-NEW-REVENUE TAX RATE	\$0.04812 per \$100
VOTER-APPROVAL TAX RATE	\$0.05007 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Port of Bay City Authority from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Port of Bay City Authority may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Port of Bay City Authority is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2022 AT 6:15 PM AT Office of the Authority, 1305 Seventh Street, Bay City, Texas 77414.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Port of Bay City Authority is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of Port of Bay City Authority at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

George Harrison
Matthew Ashcraft
Buddy Treybig

Joey Sliva
Lee Weathers
Trey Treybig

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Bay City Authority last year to the taxes proposed to be imposed on the average residence homestead by Port of Bay City Authority this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.05299	\$0.05007	decrease of -0.00292, or -5.51%
Average homestead taxable value	\$110,302	\$117,825	increase of 7,523, or 6.82%
Tax on average homestead	\$58.45	\$58.99	increase of 0.54, or 0.92%
Total tax levy on all properties	\$2,249,961	\$2,342,592	increase of 92,631, or 4.12%

For assistance with tax calculations please Becky Barrett Cook Matagorda County Tax Assessor-Collector the tax assessor for Port of Bay City Authority at or (979)244-7670, bcook@co.matagorda.tx.us or visit www.co.matagorda.tx.us for more information.